



GOLDEN NUGGET ACQUIRES LAKE CHARLES CASINO DEVELOPMENT

HOUSTON – July 25, 2013 – Tilman J. Fertitta, owner of Golden Nugget Casinos, announced today the expansion of the Golden Nugget brand into the Louisiana and South Texas market with the acquisition of the Casino Resort and Hotel currently under construction and next door to the highly successful L’Auberge Lake Charles Casino Resort located in Lake Charles, Louisiana. The Golden Nugget Hotel and Casino, which is currently under construction, and the last gaming license issued by the state of Louisiana, will be one of the most luxurious gaming resorts outside of the Las Vegas strip. The property, only two hours from Houston, Texas, will contain nearly 800 luxury hotel rooms and suites, an eighteen hole championship golf course, a world-class spa, retail shopping, a number of Landry’s signature restaurants, including Vic & Anthony’s Steakhouse and Grotto Italian Ristorante, an 18,000 square foot ballroom, an entertainment showroom, meeting spaces, a one of a kind pool and beach front and marina and will include over 3,000 parking spaces. The Golden Nugget Casino and Resort which is expected to open in 2014, will also include a state of the art world-class casino with over 60 table games, a poker room, and 1600 of the newest slot machines in the world. According to Tilman J. Fertitta, “I could not pass up the opportunity to build and operate a casino next door to my hometown. This casino will be where Louisiana locals and Texans will want to play, stay and enjoy themselves. We are investing nearly \$600 million dollars in the project and plan to draw from our large South Texas and Louisiana customer base to drive business to our new resort.”

Fertitta already owns and operates over 100 restaurants in the South Texas market, under such names as Saltgrass Steakhouse, Morton’s Steakhouse, McCormick & Schmick’s Seafood Restaurants, Landry’s Seafood House, Rainforest Cafe and Bubba Gump Shrimp Co., plus such entertainment complexes as the Kemah Boardwalk, the Galveston Historic Pleasure Pier, the San Luis Resort Complex and the Downtown Aquarium.

About Golden Nugget

Mr. Fertitta, through various wholly-owned affiliates, operates 4 Golden Nugget Hotels and Casinos which are located in Las Vegas and Laughlin, Nevada, Atlantic City, New Jersey and Biloxi, Mississippi.

Las Vegas - Winner of the AAA Four Diamond Award consecutively since 1977, the Golden Nugget Las Vegas is the most luxurious resort on the Fremont Street Experience, and consistently receives critical acclaim for exceeding customer expectations. The Golden Nugget Las Vegas now offers more than 2,400 deluxe guestrooms and suites; a high-energy casino featuring the most popular slot and video poker machines, table games, race and sports book, and poker room; nightly entertainment with master impressionist and comedian Gordie Brown; world-class restaurants such as Grotto Italian Ristorante and Vic & Anthony’s Steakhouse; a luxury spa and salon; and The Tank (rated one of the world’s top ten pools), a year-round outdoor swimming pool complete with a 200,000-gallon, live shark aquarium and H2O poolside lounge.

Atlantic City - Winner of the AAA Four Diamond award, is a premier resort destination located on the Frank S. Farley Marina and offers guests 727 beautifully remodeled rooms and suites. The entire property completed a \$150 million renovation, taking on a fresh, modern look to include a high-energy casino featuring the most popular slot and video poker machines, table games, and poker room; nightly entertainment, new bars and lounges, stylish retail offerings, as well as Landry's signature world-class restaurants such as Chart House and Vic & Anthony's Steakhouse; a luxury spa and salon; and H2O poolside lounge. Golden Nugget has further introduced first-class accommodations, exquisite dining options and fun-filled entertainment venues including Haven Nightclub, a luxurious 12,000 square foot space designed to offer a unique atmosphere unlike anything else available in Atlantic City.

Laughlin – An oasis in the desert, the Golden Nugget Laughlin is a hotel-casino located on the banks of the Colorado River, near the Arizona and California borders, in Laughlin, Nevada. The whimsical, tropical-themed resort features top-notch restaurants, comfortable guest rooms and some of the hottest gaming action in Laughlin – all accented with personalized service and hospitality that have earned the hotel and casino many accolades. Guests can bask in a tropical paradise where the intimacy and serenity of the Colorado River region meets the high-energy gaming action of Nevada. The casino features slot and video poker machines, including progressive-play machines; table games, and a complete race and sports book, which is linked to the Golden Nugget Las Vegas for the most up-to-the-minute betting lines. In addition to gaming, guests can wet their palate at several signature dining concepts featuring Harlow's, Saltgrass Steak House and Bubba Gump Shrimp Co. before partaking in the energy of Gold Diggers Nightclub.

Biloxi - Located on the Gulf of Mexico, is a premier resort destination, offering guests more than 710 rooms and suites. The entire property is undergoing a \$100 million renovation taking on a fresh, modern look to include a high-energy casino featuring the most popular slot and video poker machines, table games, and poker room; nightly entertainment, new bars and lounge, as well as Landry's signature world-class restaurants such as Morton's The Steakhouse, Bubba Gump Shrimp Co., Michael Patrick's, Lillies Asian Cuisine. Golden Nugget has further introduced first-class accommodations, exquisite dining options and fun-filled entertainment venues unlike anything else available in Biloxi, with all renovations soon to be completed.

About Landry's

Landry's is a national, diversified restaurant, hospitality, gaming and entertainment company principally engaged in the ownership and operation of over 500 high end and casual dining restaurants, primarily under the names of Landry's Seafood House, Rainforest Cafe, McCormick & Schmick's Seafood Restaurant, The Chart House, Bubba Gump Shrimp Co., Claim Jumper, Saltgrass Steak House and Oceanaire, and fine dining restaurants such as Morton's Steakhouse. The Company is also engaged in the ownership and operation of hospitality and entertainment businesses, including the Kemah Boardwalk, the San Luis Resort Complex, the Galveston Historic Pleasure Pier and the Downtown Aquariums in Denver and Houston. Landry's and its affiliated businesses will generate over \$2.7 billion in revenues in 2013.

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